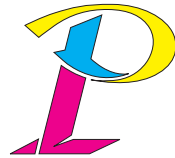


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Prosperous Printing Company Limited

萬里印刷有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 8385)

COMPLETION OF SHARE TRANSACTION PROPOSED ACQUISITION OF 13% REGISTERED SHARE CAPITAL OF THE TARGET COMPANY INVOLVING ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

References are made to the announcement and the supplemental announcement of Prosperous Printing Company Limited (the “**Company**”) dated 21 April 2023 and 11 May 2023 respectively in relation to the proposed acquisition of 13% registered share capital of the target company involving allotment and issue of consideration shares under general mandate (collectively the “**Announcements**”). Unless specified otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all of the Conditions in the Sale and Purchase Agreement have been fulfilled and the Completion took place on 20 July 2023 pursuant to the terms and conditions of the Sale and Purchase Agreement. Upon Completion, the Company is interested in 13% of the entire registered share capital of the Target Company and the remaining 87% of the registered share capital of the Target Company is owned by Vendor. Accordingly, the Target Company is not a subsidiary of the Group, and the financial results of the Target Company will not be consolidated into the financial statements of the Group.

The Company has allotted and issued 31,120,000 Consideration Shares to Vendor at the issue price of HK\$0.0386 per Share for settlement of the Consideration under the General Mandate. The existing and enlarged shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion are set out as follows:

Shareholders	Immediately before Completion		Immediately after Completion	
	Number of Shares	Approximate %	Number of Shares	Approximate %
FIRST TECH INC. (“First Tech”) <i>(Note 1)</i>	480,000,000	60	480,000,000	57.8
Vendor	–	–	31,120,000	3.7
Other Public Shareholders	320,000,000	40	320,000,000	38.5
Total	800,000,000	100	831,120,000	100

Note:

1. First Tech is a company incorporated in the British Virgin Islands which is wholly and beneficially owned by Mr. Lam Sam Ming, an executive Director.

By order of the Board
Prosperous Printing Company Limited
Lam Sam Ming
Chairman and executive Director

Hong Kong, 20 July 2023

As at the date of this announcement, the executive Directors are Mr. Lam Sam Ming, Ms. Chan Sau Po and Ms. Yao Yuan; and the independent non-executive Directors are Ms. Cheung Yin, Mr. Wong Hei Chiu and Mr. Leung Vincent Gar-Gene.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company’s website at www.prosperous-printing-group.com.hk.